

Questions & Answers GTS peak tender 2023/2024

November 22 2022

Q1: How does the peak delivery work?

A: GTS sends in the day ahead of a call off before 14:00 hrs. a message to suppliers that GTS expects a temperature at weather station de Bilt below 6 degrees Celsius. Another message is sent, but before 17:00 hours with the expected temperature (if still below 6 degrees Celsius), and the capacity (*) which GTS is entitled to. From then on GTS can (is allowed to) make a call for gas. As long as a supplier receives no order it is a call for a zero-delivery.

Q2: Do I need to request GTS to setup the Peak Portfolio?

A: No. For all suppliers with a contract for peak supply, GTS will create a separate portfolio for peak supply.

Q3: How do I arrange entry capacity for the Peak Portfolio?

A: Entry capacity can either be booked specifically for the winter period or transferred from suppliers regular portfolio (for the winter period). It is the suppliers responsibility to send in the required requests to GTS.

Q4: Can I use the entry capacity for myself when it is not used for Peak Supply?

A: Yes, the agreement 3.10.(a) states that a supplier must arrange for entry capacity on the Physical Source for the full Peak Delivery Period. 3.10.(b) furthermore states that unrequested entry capacity can be used to deliver gas to the suppliers regular portfolio. For most days, the forecasted effective temperature is above -6 degrees Celsius. On these days the Temperature Related Delivery Capacity (or TRDC), the reserved capacity for a specific day will be equal to zero. On those days, you can use the entry capacity in the Peak Portfolio, to bring gas to the TTF for other purposes.

On colder days, when the TRDC is not zero, you can use the remaining capacity.

You must however keep the peak portfolio balanced, so you will need three nominations to bring the gas from the source into your regular portfolio:

1. an entry flow on the physical point in the peak portfolio (GSxxPeak).
2. an exit flow on the TTF in the peak portfolio (GSxxPeak) with your regular portfolio (GSxxx) as counterparty.
3. An entry flow on the TTF in your regular portfolio (GSxxx) with the peak portfolio (GSxxPeak) as counterparty.

Q5: What is meant by "as long as this does not hinder suppliers ability to comply with a new Request"?

A: Each day, GTS reserved the maximum capacity for the next day based on the forecasted temperatures. This reserved capacity is the TRDC. The actual request may very well be lower than the TRDC.

Using the entry capacity that is not part of the TRDC is no problem. You might even want to use the capacity that is part of the TRDC, but not yet requested by GTS. In that case, you must keep in mind that GTS may change the requested capacity.

The fact that GTS send a confirmation for your nominated flow, does not change the contractual obligation to deliver peak gas within the TRDC if GTS requests that.

Q6: Can I use more than one Physical Point?

A: Yes, see the spreadsheet in which you can make your offer. However, we only accept one physical point per tranche.

Q7: Can I offer a tranche for less capacity?

A: No, , the tranche capacity size is fixed.

Q8: Article 4.9 states that the minimum lead time for requests is one full hour. The source must have a ramp-up time of two hours? Is this correct?

A: The regular lead time for a request is at least two hours before the first hour of delivery. In exceptional cases GTS may do a request at least one hour before the first hour of delivery.

Q9: Is it possible that we do not receive an early notification at 14:00 hours (article 3.6) but then we do receive a notification at 17:00 (article 3.7)?

A: Yes. If new weather forecasts changes the forecasted effective temperature.

Q10: If the portfolio for peak is out of balance, will this lead to a penalty?

A: Yes, when used for Peak delivery. If the supplier does not transfer the requested amount on the TTF to GTS or if the supplier does not flow the required amount on the Physical Source (creating a long or short situation in the Peak Portfolio), this is considered a Non-delivery under article 9. Imbalances on non-Peak days will also lead to a penalty.

Q11: Is a Supplier required/obligated to arrange for GTS entry capacity up front (i.e. before the Supplier enters into a Peak Service Agreement with GTS) or is a Supplier allowed to arrange such entry capacity afterwards (i.e. after the Supplier has entered into a Peak Service Agreement with GTS), possibly up to day-ahead of a possible Peak Day?

A: Once a contract is signed, GTS will create the portfolio. So it will not be possible to arrange the entry capacity before the Supplier enters into a Peak Service Agreement with GTS. You are required to arrange the entry capacity before the start of the Peak Delivery Period (so

before 1 December 2023 – March 1st 2024). The fact that you are required to have the entry capacity in the Peak Portfolio, is the reason that 3.10(b) says that you can use the entry capacity for yourself if it is not used for peak supply.

Q12: How many decimals can we use for prices?

A: Two decimals.

Q13: Do you consider change proposals regarding the Peak Service Agreement text?

A: Yes, we will consider change proposals. However, we will not make material changes to the agreement. If a text is unclear or if it contains errors we will change the text of the Peak Service Agreement.

If GTS does not adopt a suggestion because this would mean a material change to the agreement, GTS will include this suggestion in the evaluation of the Peak Service Agreement after the tender.

Q14: How to deal with imbalances due to allocations differing from nominations?

A: The text in the agreement is based on a situation where the allocations are always equal to the confirmations (as a result of a balancing shipper being in place for both entry and exit).

Q15: Could physical limitations of the UGS be problematic regarding the requested peak service?

A: Yes. Under the Peak Service Agreement a maximum capacity must be delivered if and when GTS requests so, up to a volume of 30 times this capacity. The maximum capacity can be requested for 12 consecutive hours. Non-delivery, regardless of the reason, is a default.

Q16: Can I participate with more than one portfolio?

A: Yes, starting with this tender you can: see spreadsheet to be filled in to make your offer.

Q17: Does at a storage an existing contract require another portfolio specifically for GTS for the peak delivery ?

A: Yes. GTS uses the peak portfolio to get gas delivered and redelivered specifically for peak delivery. (regular portfolio GSXXXX, peak portfolio GSXXXXPEAK)

*Q18: GTS can do a call for anywhere in between 1 and 30 * 977 MWh/h any time ?*

A: It is possible (although very theoretical) GTS will deliver gas back within a short time, and thus “resetting”, meaning that (within the time constraint of December up to March 1st GTS can again ask any time between 1 and 30. If not delivered back before March tot total that will be called is 30 x 977. For more details see the concept contract.